

## **Best Buy signs lease to open Newbury Street store**

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Consumer electronics retailer **Best Buy** will open a new store on Newbury Street, a local developer said Friday.

Developer **Boston Residential Group** (BRG) said it has negotiated a lease with Best Buy for approximately 45,000 square feet of space in the 360 Newbury Street building, which opened last month.

Best Buy will set up shop in the space where Virgin Megastore was located before it went out of business earlier this year.

360 Newbury Street was purchased by BRG in September 2004. The company converted the former office space on floors four through eight into 54 loft-style luxury condominiums.

"We are thrilled to lease this prominent space at the corner of Newbury Street and Massachusetts Avenue to Best Buy," said Curtis Kemeny, president and CEO of the Boston Residential Group, in a statement. "Best Buy will serve as an amenity not only to 360 Newbury residents, but to residents throughout the Back Bay, South End and Beacon Hill."